The Trust Company (RE Services) Limited
ACN 003 278 831
AFSL 235150
Level 14, 123 Pitt Street
Sydney, NSW, 2000

7 October 2026

Tura Capital Global Small & Mid Cap Fund (ARSN 667 101 635) (the "Fund")

NOTICE UNDER SECTION 601NA(b) OF THE CORPORATIONS ACT 2001 (CTH) ("Act")

Dear Investor,

We, The Trust Company (RE Services) Limited (ABN 45 003 278 831, AFSL 235150) the responsible entity of the Fund ("**we**" or "**Perpetual**" or the "**Responsible Entity**"), are writing to inform you that, after careful consideration with the investment manager of the Fund, Tura Capital Pty Ltd (ABN 88 669 306 487) ("**Investment Manager"** or **"Tura Capital**"), we have decided to terminate the Fund, effective 9 November 2026 (**Termination Date**).

Why are we closing and winding up the Fund?

Following a review of the Fund and in consultation with the Investment Manager, Perpetual has determined to terminate and wind up the Fund as there is insufficient scale for the Fund to remain economically viable over the longer term. The Fund's current funds under management are insufficient to generate revenue at a level that covers its operating costs. As there is no reasonable prospect of the Fund achieving the scale required to operate efficiently, we believe terminating the Fund is in unitholders' best interests.

Perpetual has determined in accordance with clause 6.2(c) of the Fund's constitution and section 601NA(b) of the Act that the Fund will be terminated on the Termination Date and Perpetual proceed to wind up the Fund.

The indicative dates for the termination and wind-up of the Fund are as follows:

Termination date of the Fund (**Termination Date**)	9 November 2026
Date on which termination proceeds will be paid to investors of the Fund (**Payment Date**) We will notify you if this date changes materially.	25 November 2026

Any amendment to these dates will be published on the Tura Capital website.

The Fund will continue to be managed in accordance with its investment objective between now and 6 November 2026, the business day prior to the Termination Date. Management fees will continue to apply up to and including 6 November 2026.

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What will happen with applications, transfers and redemptions?

On and from the date of this notice, the Fund's product disclosure statement dated 13 November 2024, will no longer be available.

Any applications for units in the Fund received and not yet processed by the date of this notice will not be processed and any related monies will be returned to investors as soon as practicable.

Any transfer of units in the Fund received and not yet approved to be registered prior to the date of this letter will be refused and the transferor will be notified as soon as practicable.

On and from the date of this letter, Perpetual will suspend all redemptions and the operation of the distribution reinvestment plan.

When will assets of the Fund be realised?

In accordance with the Fund's constitution, the winding up of the Fund will be completed as soon as is practicable after the Termination Date. Perpetual will conduct an orderly disposal of the Fund's assets on behalf of unitholders.

You will receive termination proceeds according to the number of units you hold. You will pay transaction costs incurred based on the number of units held in the Fund when liquidating the Fund's assets. These costs will be reflected in the Fund's final valuation. Unitholders will not bear any additional costs associated with winding up the Fund's assets.

All monies payable to unitholders will be deposited directly into your nominated bank account on the payment instructions that Apex Fund Services (GPO Box 4968, Sydney, NSW, 2001) holds on file for each unitholder. Should you need to update your bank account details? If yes, please complete the attached form and send through to Apex Fund Services at the address provided above and on the form.

Tax statements will be made available after the end of the current financial year.

Should you have any questions on the termination, please contact Tura Capital on + 61 7 3229 5531 or email client.services@dnrcapital.com.au

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What do I need to do?

As a unitholder you do not need to do anything, termination proceeds will be paid into your nominated account.

The Investment Manager and Perpetual will continue to keep unitholders updated about the progress made regarding the wind-up of the Fund.

Unitholder Enquiries

Tura Capital Pty Ltd is a wholly owned subsidiary of DNR Capital Pty Ltd (ABN 72 099 071 637) ('DNR Capital'), and is an Authorised Representative of DNR AFSL Pty Ltd (ABN 39 118 946 400, AFSL No 301658).

If you have any questions about this notice, the termination and wind-up of the Fund or your position as a Unitholder, please use the contact details below.

Email: client.services@dnrcapital.com.au

- Phone: +61 7 3229 5531
- Post: Level 23, 307 Queen Street,
  Brisbane QLD 4000

Sincerely,
The Trust Company (RE Services) Limited

Authorised for release by The Trust Company (RE Services) Limited (ABN 45 003 278 831, AFSL 235150), the responsible entity of the Tura Capital Global Small & Mid Cap Fund (ARSN 667 101 635)

This Notice is issued by The Trust Company (RE Services) Limited ABN 45 003 278 831, AFSL 235150 as the responsible entity of the Tura Capital Global Small & Mid Cap Fund (ARSN 667 101 635). This notice contains general information only. This notice is not intended to provide you with financial advice and has been prepared without taking into account your objectives, financial situation or needs. You should consider whether the information is suitable for your circumstances and we recommend that you seek professional advice. To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this information. Before acting on this information, you should consider the appropriateness of this information with regard to your objectives, financial situation and needs. Past performance is not a reliable indicator of future performance. No company in the Perpetual Group (Perpetual Limited ABN 86 000 431 827 and its subsidiaries) guarantees the performance of any fund or the return of an investor's capital.